

Updated: 6/7/16

**2016-2017 ADOPTED BUDGET - GENERAL FUND 01
MULTI-YEAR PROJECTION REPORT
06/08/16**

BUDGET	2016-17 Budget 06/08/16	2017-2018 Projected Budget	2018-2019 Projected Budget	
A) REVENUES:				
LOCAL CONTROL FUNDING FORMULA	20,436,825	20,996,060	21,399,459	
FEDERAL REVENUES	694,256	694,256	694,256	
STATE REVENUES	2,994,446	2,368,557	2,425,876	
PARCEL TAX REVENUE *	9,984,325	10,184,011	10,387,691	
LOCAL REVENUES :incl SELPA	4,447,975	4,447,975	4,447,975	
TRANSFER IN FROM PARCEL TAX RESERVE	-	-	<u>191,968</u>	
TOTAL REVENUES:	38,557,827	38,690,859	39,547,225	
B) EXPENDITURES:				
CERTIFICATED SALARIES	17,895,299	18,118,730	18,345,510	
CLASSIFIED SALARIES	5,804,937	5,892,010	5,980,390	
EMPLOYEE BENEFITS	9,623,250	9,894,644	10,149,600	
CalSTRS/CalPERS costs: cumulative		907,642	1,337,818	1,772,896
POST EMPLOYMENT BENEFITS	408,105	408,105	408,105	
BUDGET REDUCTIONS ON-GOING	-	(200,000)	(400,000)	
BOOKS AND SUPPLIES	1,288,902	1,288,902	1,288,902	
SERVICES/OPERATING EXP.	3,825,420	3,863,674	3,902,311	
CAPITAL OUTLAY	5,400	5,400	5,400	
TRANSFER TO CAPITAL FAC.	50,000	50,000	50,000	
TRANSFER TO DEFERRED MAINT.	190,000	190,000	190,000	
DIRECT SUPPORT/INDIRECT COSTS	(120,000)	(120,000)	(120,000)	
TOTAL EXPENDITURES:	38,971,313	39,391,465	39,800,218	
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	(413,486)	(700,606)	(252,993)	
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	2,407,552	1,994,066	1,293,460	
ADJUSTMENT TO BEG. BALANCE	-			
NET BEGINNING BALANCE	2,407,552	1,994,066	1,293,460	
E) ENDING BALANCE JUNE 30				
	1,994,066	1,293,460	1,040,466	
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash	25,000	25,000	25,000	
b) Designated Amounts:				
Econ Uncertainties - 4%	1,551,253			
Econ Uncertainties - 3%		1,176,044	1,188,307	
c) Reserve Fund Balance for 2017-18	417,813			
d) Reserve Fund Balance for 2018-19		92,416		
e) Funds needed to meet 3% Reserve in 2018-19			(172,841)	

* 2% increase incorporated into the Parcel Tax