

**PIEDMONT UNIFIED SCHOOL DISTRICT
Board of Education**



SPECIAL MEETING
Tuesday, February 24, 2015
8:00 a.m.-12:00 p.m.

Council Chambers, City Hall
120 Vista Avenue, Piedmont

A G E N D A

- 8:00 a.m. I. CALL TO ORDER
- II. ESTABLISHMENT OF QUORUM
A majority of the Governing Board must be present in order to establish a quorum, allowing the Board to conduct business.
- 8:01 a.m. III. ADJOURN TO CLOSED SESSION
- A. Public Employment: Superintendent
(Government Code Section 54957)
Conference with District's attorney regarding Superintendent's contract.
- 8:30 a.m. IV. REGULAR OPEN SESSION
- A. Call to Order
B. Pledge of Allegiance
C. Agenda Adjustments
D. Public Comment
Members of the public may speak to any items on the agenda. The Board President may restrict the length of time for these comments.
- V. REVIEW AND ACTION ITEMS
(The Board President may limit speaker time)
- 8:35 a.m. A. *Approve Resolution 10-2014-15 "Authorizing the Issuance and Sale of 2015 General Obligation Refunding Bonds in the Aggregate Principal Amount of Not to Exceed \$17,500,000, and Authorizing and Directing the Execution of Documents and Actions Relating Thereto"
(Song Chin-Bendib, Chief Business Official)
The Board will be asked to approve Resolution 10-2014-15 regarding the restructuring and refinancing (called "refunding") of existing General Obligation (GO) bonds, which could relieve potential debt service to the District and save taxpayers as much as \$4.3M in present value savings through 2032. All information was reviewed at the February 11, 2015 Board Meeting.

Pages 1-30

