

PIEDMONT UNIFIED SCHOOL DISTRICT

Council Chambers, City Hall

120 Vista Avenue

Piedmont, California 94611

MINUTES OF

Regular Meeting of the Governing Board

December 11, 2013

CALL TO ORDER	Board President Richard Raushenbush called the meeting of the Board of Education to order at 6:30 p.m.
ESTABLISHMENT OF QUORUM	President Richard Raushenbush, Vice President Andrea Swenson, and Board Members Sarah Pearson, Ray Gadbois and Roy Tolles were present.
Adjourn to Closed Session	The Board adjourned to Closed Session at 6:31 p.m. to discuss: Public Employee Performance Evaluation: Superintendent (Government Code Section 54957)
Others Absent in Closed Session	Superintendent Hubbard Randall Booker, Assistant Superintendent, Educational Services
Others Not Present in Closed Session	Michael Brady, Assistant Superintendent, Business Services
Reconvene to Regular Session	President Raushenbush called the Regular Session of the Board of Education to order at 7:10 p.m. and led the Board and audience in the Pledge of Allegiance.
Others Present at Regular Session	Superintendent Constance Hubbard Randall Booker, Assistant Superintendent, Educational Services
Others Absent at Regular Session	Michael Brady, Assistant Superintendent, Business Services
Report of Action Taken in Closed Session	The Board met in closed session and no action was taken.
Agenda Adjustments	None
COMMUNICATIONS/ANNOUNCEMENTS	
Association of Piedmont Teachers (APT)	None
CSEA	None
Parent Clubs	None
Student Representative to Board	Allen Hosler, PHS Student Representative, announced that the Winter Band/Orchestra Concert is tonight, the Acapella Winter Concert is December 19. and the PMS Band Winter Concert is tomorrow night. Friday students will receive Holidaygrams, which are purchased by students and delivered by the Troubadours. The ACT test is this weekend and the SAT was given last weekend. Juniors are having their Twenties Night Out this Sunday. Winter Club Faire, a time for clubs to recruit new members, will be held on December 18, and the ASB Winter Rally will be held on December 19. Students are looking forward to the break and know they will come back to final exams. The Winter Ball will be held on February 1 and the theme is not yet decided.
Superintendent Announcements	None.
Persons wishing to speak to any items not on the agenda	None
REVIEW AND ACTION ITEMS	
EDUCATIONAL SERVICES REPORT:	

Approve Single Plans for Student Achievement

California *Education Code* and the Federal Elementary and Secondary Education Act (ESEA) require each school to consolidate school plans into the Single Plan for Student Achievement. Tonight the plans for the elementary schools are presented for Board approval. This year for the first time the elementary schools are presenting one tri-school school report for all three schools. This report presents shared goals and consistency of curriculum across the three sites. When relevant, the plan makes distinctions between sites.

Single Plans for Student Achievement (SPSA) are developed by site councils at each school and include input from administrators, teachers, and staff. The SPSA reviews the goals and vision for the school, presents an assessment of student performance data, and outlines goals and practices to improve student performance.

Rebecca Ghielmetti, Havens Parent Club President, reviewed the site goals: parent communication, strategies to support Common Core mastery, technology instruction, and implementing social/emotional curriculum by implementing Second Step within each classroom. Each goal includes an action plan, measurement and progress milestone.

Mr. Tolles moved, Ms. Pearson seconded and Mr. Raushenbush, Ms. Swenson, Ms. Pearson, Mr. Gadbois and Mr. Tolles voted to approve the Single Plan for School Achievement for the Tri-Schools: Beach, Havens and Wildwood Elementary Schools.

Options for 2014 Bond Election Presentation

A group of interested citizens is pursuing an election in June 2014 to request approval of a Prop. 39 bond of \$14.5M to repair Alan Harvey Theater. The bond would allow accessibility, fire life safety, lighting and sound system, and seating deficiencies in the theater to be addressed. AHT is used by the community for performances, the Speakers Series, student assemblies, and by approximately one-third of the District's students throughout each school year.

At this point no decisions have been made about the structure of the bond. This evening Ruth Alahydoian, Vice President of KNN, the District's financial services advisor for bonds, will present general information on options and considerations for structuring the bond in terms of the long-term cost to the community and the impact to the individual taxpayer. Although the exact payment cost of any bond is not determined until the time the bonds are issued, the Board needs to consider the various options including the range of repayment costs and tax implications to property owners to be included as part of the ballot information packet.

The Board would like to hear from the public regarding what repayment structure they think is best. Information will be presented at the two Board meetings in January 2014. Public input may be made at those meetings or via emails or letters to the Board. Information based on public input will be provided again in January 2014 prior to the approval of the call for the election.

Ms. Alahydoian's purpose as a financial advisor is to provide as much information as possible - to present legal, fiscally sound options and to give the Board some broad options, which can then be fine-tuned. School districts are permitted to issue two types of bonds: those requiring 2/3 voter approval, which can be used only for acquisition and/or improvement of real property (not to include furnishings or equipment) with no limitations on tax rate, and Prop. 39 bonds, which require 55% voter approval, can be used for projects including furnishings and equipment, and must not exceed \$60 per

\$100,000 Assessed Value (A.V.). The 2006 seismic bond was a Prop. 39 bond and the three bond measures approved in the 1990s were done with 2/3 vote. The AHT bond would be voted under Prop. 39 requirements, which include an oversight committee and limit the tax rate to \$60/\$100,000 A.V. The Board will decide the list of project items, the authorization amount (\$13-15 million), and the tax expectations including structuring considerations: repayment term, overall cost/repayment ratio, and tax rate per \$100,000 A.V.

Structural models presented this evening can be adjusted for the three elements: term, rate per \$100k A.V., and overall cost/repayment ratio. Decisions about bond repayment drive the structure. Possible structures include the option of wrap-around repayments in which bond repayment does not start until some of the existing bonds have been repaid; the option of level payments every year, which results in an initial increase in taxes but a decrease over time with the rate and repayment ratio dependent on the length of the term; and the hybrid option of paying only interest until some of the existing bonds are repaid, which would require current interest bonds (CIBs) and interest-only payments until 2021.

Four structures were presented in detail, although the bond repayment amounts and tax rates are estimates. Actual interest rates and future assessed value growth will determine the actual numbers. The tax rate impact is based on a \$15M bond for the theater.

Option 1 is the wraparound option, which would mean no new bonds and no tax impact for the next four years, and then taxes in the range of \$35-56/\$100k. It would mean no new taxes for the next eight years, a term of 14-15 years and the issuance of CABs, which are similar to US Savings Bonds where you invest and are paid the principal and interest at the end of the term. CABs have gotten a bad name because some school districts have abused them by opting for very long terms, which increase the repayment ratio. There has been legitimate criticism of this misuse, resulting in the passage of AB 132, which imposes certain requirements on school districts issuing CABs. One reason to issue CABs is to maintain the tax rate at \$60/100k.

Option 2 is a level repayment structure of the same amount over 13 years. Initially taxpayers are paying a higher tax rate and over time the tax rate decreases as property increases in value. The average tax rate would be \$37/\$100k. **Option 3** is level repayment over 25 years, resulting in a higher repayment ratio but a lower tax rate. The average tax rate would be \$23/\$100k.

Option 4 is a hybrid option: interest only is paid until 2021, when the tax rate will have decreased due to payment of previous bonds. The initial tax rate would be \$18/\$100k and would increase to \$57/\$100 in the last seven years. The District would not issue CABs.

Each of these options can be modified. A bond of \$15M could be repaid in eight years at a tax rate of \$60/\$100k, or the term could be stretched to allow a flat rate of \$25. If taxpayers were willing to finance the theater with a one-time assessment, the rate would be \$443/100k and the District would not need to issue bonds. A parcel tax, such as Measure A, is assessed per parcel, and a bond is per assessed value of the property. In Piedmont, the average property value is \$820,000 and the median value is \$670,000; only 30% of properties are assessed at over \$1,000,000. As presented, Option 3 is the costliest in terms of total repayment due to the longer term. For any of the options, the repayment term can be changed.

Board Member Gadbois asked about the interest rate assumptions

for Current Interest Bonds (CIBs) compared to Capital Appreciation Bonds (CABs). Ms. Alahydoian used a model that utilizes a blended rate and looked at where bonds are selling now, how much they change over 1-2 years and the potential for increase. At this point the difference between CABs and CIBs is about 1-1.5%, so over 13 years, the estimated interest on CIBs would be 4% and over 25 years would be 5.5%, while the estimated interest on CABs would be 5.5% for 13 years.

Mr. Gadbois said that a lot of people think that with CABs, the District pays no principal until the end of the term. What really happens is the District would enter into a series of CABs that mature each year, and District would be paying principal and interest once they start to mature. Under Option 1, the District would begin paying principal and interest in Year 5 and would not be accruing any interest on that principal. Each maturity will have a different interest rate associated with it.

This shifts over time but as a rule the rate for CABs is higher over the same maturity. Mr. Gadbois noted that the repayment ratio for a 30-year mortgage is 2:1 or 1.8:1, and mortgage holders with 15-year mortgages have a much lower repayment ratio.

Mr. Tolles said that although we make these comparisons as if today's dollar is worth the same as the dollar in the future, in reality as you go out 30 years, inflation makes those future dollars worth less. Therefore, the cost of repayment in the future is not as expensive as it looks. This is more complicated than it seems.

Ms. Swenson noted that if you look at Option 2 versus Option 4, theoretically Option 4 could be more cost beneficial in the long run because you are paying less now and a higher payment in the future using inflated dollars that are worth less.

Asked if any of the options would affect the District's ability to refinance earlier bonds, Ms. Alahydoian said it was unlikely because the basic requirement of refinancing is that the new debt service is less than the current limit. The statutory limit for refunding does not apply; you can refund even if it exceeds the limit and then only the new bonds would count. Timing-wise it is not expected that the District will re-fund any existing bonds until after the AHT bonds are issued.

Persons wishing to speak to item on the agenda

Hari Titan, Piedmont resident, opposed Option 1 because it gives a low short-term cost and the long-term cost comes in after previous bonds have matured in 2016 and 2020. The term is two years longer than Option 2, and interest is compounded in the first two years. The excess cost is \$6.8M. He was not sure that future dollars actually cost less for those on fixed incomes. Keeping the upfront costs low (as in Option 1) benefits those who leave Piedmont in the first few years of the bond, although he did not think this was the intention. Because most people stay here, the CAB option did not make a lot of sense to him. Option 3 has the lowest annual cost and may be easier for those on fixed income and shares the burden with 25 years of residents. His preference was Options 2 or 3; Option 2 might be good for overall costs. His other concern about wraparound bonds was that around the time payback begins, the District will need to fight for Measure A or another bond.

Jon Elliott, Piedmont resident, appreciated the level and clarity of the disclosure - having the interest rates flushed out helped him analyze the options. He asked the Board not to proceed with CABs. The Board has worked hard to exercise fiscal discipline, and as expenses

come up in the future, there should be fewer commitments for funds. He would like to see intertemporal equity as to who pays; CABs give a free ride to current taxpayers at the expense of future taxpayers having to pay 50-100% more interest. He would like CABs to be avoided or to have a closer analysis as to how they might be bracketed. In short, exercise fiscal discipline and avoid CABs because they dig a deeper hole in the future, especially for the new arrivers.

Connor Christiansen and Talia Purnell, PHS Seniors, commented on what the money buys from the student viewpoint. New equipment is very important in learning modern lighting techniques. Currently there is no classroom for teaching and in Acting 1 and 2 there is a lot of play analysis. Students currently sit on the floor in the lobby where there are many distractions and no privacy. Finally, the renovation would highlight the underappreciated theater program. People do not attend performances – the seats are uncomfortable and people sit on the springs. They urge everyone to think how much this bond will provide for all students.

Adam Kurkjian and Austin Sun, PHS Seniors, while not actors, sit in the theater often for assemblies. It is not comfortable and the seats need replacement. The new classroom is necessary. Adam wanted to know if there was an idea to create more seating because the entire high school does not fit in the theater at once.

Assistant Superintendent Booker explained that there will be slightly fewer seats in the new theater. Assemblies are better with fewer students and in the new theater space assemblies would be held in two sessions.

Hope Salzer, Piedmont resident since 2011, expressed a bias toward not using a CAB because of inefficiency in voter spending. It might be interesting to see an analysis that describes the effect of the inflationary rate making future dollars cost less. She looks forward to learning more as the options are fleshed out. As President of the League of Women's Voters, she asked that the Board disclose more information in the voter pamphlet about what they are voting for. She concurred with the students that the District should go for \$15M.

Maureen Rhodin, PHS graduate, urged the district to communicate with PUSD graduates as a source of donations for the project.

President Raushenbush said the Board is taking public comment now and at two more meetings. The Board will wait and listen to more public comments before making a decision.

Board Member Tolles noted that it is easy to look at the charts and decide to go with what appears to be the cheapest option – the one with the lowest interest rate. The analogy is going for a 30-year mortgage versus a 15-year mortgage. A 30-year mortgage costs much more over time but in terms of immediate cash flow is cheaper. For people on fixed income, keeping our tax rate constant is helpful. He liked Options 1 and also Option 4; he does not like delaying repayment but thinks the community will like it if the Board can say the bond will not increase your taxes. He would particularly like to hear from seniors.

Board Member Gadbois spoke from his background as a financial planner and thought of the same analogy of a 15-year versus 30-year mortgage. A 15-year mortgage is not always the best option; it depends on cash flow and desired length of repayment. He understands that CABs are a hot topic, but they are a financial structure and are not evil or reprehensible. The situation is not as black and white as it has been painted. All the cost analysis that has been done by the community has been one-sided and has addressed only the

cost to the community over time and not the benefit side. As a taxpayer, he would prefer to defer taxes if possible. The benefit is you get to do something else with the money in the meantime. That is called the opportunity cost – what else you might do with the extra money you are otherwise paying in extra taxes upfront, e.g., spending, investment, pay down mortgage, savings.

If you are going to consider the interest costs, you need to consider the opportunity costs as well. The cost-benefit analysis is more complex than what has been presented in the press. One would need to do a net present value analysis and the number used would be the opportunity cost, which is different for different people. The interest and principal are tax deductible; looking at an interest rate of 3% after taxes, you could invest in municipal bonds and earn 4-5%. It's a simple decision; you would probably not say I do not want to pay an extra dollar in interest when I can earn \$1.25 with that dollar and end up with more money. It's not as simple as people would like to say and CABs are not necessarily evil – people need to look at the complex analysis. Personally Option 3 makes zero sense: why finance over 25 years if we do not have to, if we can do it over 15? Seniors do not want their taxes to go up. The Board has always considered the costs and benefits to taxpayers. The Board will look at all the pros and cons and wants to hear from taxpayers and the community.

Ms. Pearson noted that it is reasonable to pay for an investment over the life of the investment, so a 25-year repayment makes some sense. On the other hand, some renovations (lighting, equipment, seating) will be enjoyed more over the first ten years of use. In weighing the options, she appreciates the feedback from the community and the Board's consideration of the impact on taxpayers as well as the overall cost of the bond.

For Vice President Swenson, Option 3 makes no sense because of the repayment ratio, which is higher because the repayment period is 25 years. In a perfect world the bond would be for the shortest time and the least overall cost to the community. The feedback we have gotten so far has been on both sides: "don't increase our taxes too much" and "issue the shortest bond you can because that is the most prudent thing to do." The Board's responsibility is to represent the community and do what is best for the whole community. Her personal preference was Option 4, which has lower payments in the beginning and then they go up a little. Maybe there is another hybrid we could go to that makes more sense. The Board has made no decision and is waiting for feedback from the community.

President Raushenbush does not like a lot of debt and wanted to keep the debt as small as possible. He was sensitive to the position that some people will have trouble paying extra in taxes and noted, on the other hand, that a lot of seniors are in homes with lower assessed values, and will be paying lower taxes, which will mitigate the effects of the tax. He was concerned about those who have stretched to buy in Piedmont and now are facing higher taxes. He looked at the overall tax impact – \$15M is an amount that can be paid back over a relatively short period of time. He would prefer a shorter duration: why extend payments for 25 years when there will be other building needs in that time. When voters approved Prop. 39 and said you can pass a bond measure with 55% approval if you hold the rate to \$60 per \$100k A.V., they were approving spreading the cost out over time. He would like to hear from those who would have difficulty paying a level tax over a 13-year term, but on the whole he would like to get the money in and the bond paid off.

Mr. Tolles stated the theater is a core central piece of our educational

facilities and is overdue for renovation; the question here is not if we should do something, but how.

Review First Interim Financial Report and Approve a Positive Certification of the District's Ability to Meet Financial Obligations for Current Year and Subsequent Two Fiscal Years; and Authorize Appropriate Budget Transfers

The Board will be requested to review the First Interim Financial Report and approve a *Positive Certification* of the District's ability to meet financial obligations for 2013-14 and the subsequent two fiscal years; and authorize the budget transfers of funds.

The budget document is a reflection of the District's goals and philosophy, and is consistent with our top priorities of providing a breadth and depth of program experience for all students while maintaining highly qualified staff by providing a competitive compensation package.

This year the budget forms look different because the funding mechanism has changed from revenue limit funding to the Local Control Funding Formula (LCFF), which is based on ADA (average daily attendance). All districts in the state get the same base grant amount per student and then additional concentration funding for English learners and low income students, who comprise less than 2% of PUSD students.

Proposition 30 stabilizes funding for the next three years, but it is not permanent. The Governor's proposed budget in January 2014 will offer further information about funding in the near future.

The budget presented tonight shows the financial condition of the District's General Fund as of 10-31-13. There is an increase in net revenue of \$239k, an increase in expenditures of \$31k and a reduction in deficit spending. We have about \$2.7M in our reserve account. The budget presumes stability in the school support tax, no salary increase and no furlough days, and an ending balance including \$1M of the 3% reserve. Our deficit spending is going down from \$900k to \$144k in 2015-16.

Ms. Swenson moved, Mr. Gadbois seconded and Mr. Raushenbush, Ms. Swenson, Ms. Pearson, Mr. Gadbois and Mr. Tolles voted to approve a Positive Certification of the District's ability to meet financial obligations for the current year and subsequent two fiscal years; and authorize appropriate budget transfers

Conduct First Public Hearing for 2014-15 Negotiations Between the District and the Association of Piedmont Teachers (APT); Sunshine Articles to Be Negotiated

The 2011-14 Collective Bargaining agreement between the District and the Association of Piedmont Teachers expires on June 30, 2014. Expiration of the contract means that all articles are open for discussion. The public was given notice at the October 23, 2013 Board meeting of the negotiations timeline. In keeping with the Interest Based Bargaining (IBB) process, it is in everyone's interest to limit the number of articles to open for discussion. The Board provides two opportunities for a public hearing to allow the community to comment on the issues to be discussed. The period is called "sunshining" of the topics under consideration for negotiations.

APT and the District have mutually agreed to open the following articles: Article I – Agreement, Article VI – Hours and Professional Responsibility, Article XII - Miscellaneous Provisions, Article XV – Retirement/Disability Benefits, Article XVI and XVII – Salary and Benefits, and Article XIX – Evaluation.

Ellen Garrett, APT member, shared the remembrance of "share the gain, share the pain" and would like to see balance in negotiations.

The public can comment tonight, send emails to the Board and will have an opportunity to provide input at the January 8, 2014 meeting, and after that meeting, negotiations will begin and the process becomes confidential.

On October 5, 2013, the Piedmont Unified School District, with the support of the Piedmont Educational Foundation, gathered over 100 students, staff, and parents/community members for a strategic planning workshop. Building on the 2009 *Shaping Our Future* initiative, the District engaged with stakeholders in order to update the guiding principles and priorities for the next several years. The 2009 workshop developed seven themes.

Two main points were evident from input gathered at SOF 2.0:

- The seven themes require updating to include the following additional focus areas:
 - Student Voice
 - Healthy Balance in the Lives of Students
 - Common Core Implementation K-12
 - Defining Student Success (to include both taking risks and embracing failures as opportunities to learn)
 - Parent Education
- Additional facilitated input and discussion is needed, on the part of all stakeholders, to identify specific priority areas, as well as areas for growth (as they relate to the seven themes) in the K-12 educational program.

CORRESPONDENCE

Ms. Swenson received an email about the calendar opposing a later start and in favor of exams before break and notifying families as soon as possible. She received several emails about AHT; some of them not understanding the expenses that go into a theater, and several emails about the bond: one did not want taxes to increase, one did not want CABS, one wanted the least amount over the shortest term, and one wanted to make sure work on the theater does not mean other work will not be done..

BOARD REPORTS

Mr. Tolles attended some basketball games and an art show at PMS.

Mr. Gadbois attended the Tri-School Site Council, where the Single Plan was finalized and discussion was held on changes to report cards. He also attended the PHS parent Club Meeting, a meeting with citizens about AHT support and fundraising.

Ms. Pearson attended the Speaker Series with Ariel Trost, the PHS Site Council and participated in the Walk, Rock & Roll to School Day, a PMS meeting for 7th grade parents, a field trip for 5th graders to the Balclutha, a Common Core Parent Education Meeting, a meeting with Nancy Skinner, a tech committee meeting to review the science curriculum, a review of graduation requirements and the Common Core. She attend the meeting of a peer health exchange in SF, where college students offer health ed for high school students.

Ms. Swenson attended the City-School Liaison meeting with Mr. Raushenbush, PEF, Beach Parents Club, *Shaping Our Future 2.0* wrapup, a meeting on AHT with Ray, BAC and a computer education meeting.

Mr. Raushenbush mentioned the Hour of Code – a national endeavor to promote computer coding as an activity for fourth graders.

CONSENT CALENDAR

Ms. Swenson moved, Mr. Tolles seconded, and Mr. Raushenbush, Ms. Swenson, Ms. Pearson, Mr. Gadbois and Mr. Tolles voted to adopt the Consent Calendar as presented.

- A. Adopt Regular Board Meeting Minutes of October 23, 2013 Board Meeting
- B. Approve Monthly Financial Report of the District for November, 2013
- C. *Approve Personnel Action Report
- D. *Accept donation valued by donor at \$4,400 of handmade violin and case from Frank Thomas dedicated to his former colleague, Leonora Gillard, to be loaned to an advanced violin student at the high school.
- E. Ratify Contract with Quattrocchi Kwok Architects for Design Development Services for the Alan Harvey Theater Building
The Board will be asked to approve a contract with Quattrocchi Kwok Architects (QKA) to provide architectural services for the possible renovation and addition to the Alan Harvey Theater Building. QKA will develop a schematic design study, including architectural, structural, mechanical, electrical, civil, and landscape specifications. QKA will also provide a revised construction cost budget based on the schematic design study.
- F. *Approve Adult School Courses for 2013-14 school year.
- G. *Approve Resolution 08-2013-14 Disposal of Surplus Property
- H. *Approve Field Trip for 20 Orchestra students to participate in the Anaheim Heritage Festival in Anaheim from March 13-16, 2014.
- I. *Approve Field Trip for 40-50 students in the Advanced and Chamber Choirs to compete in the Hawaii Heritage Festival in Honolulu from March 19-23, 2014.
- J. *Approve Field Trip for 30 Symphonic and Jazz Band members to compete in San Diego Heritage Festival in San Diego from April 24-27, 2014.
- K. Approve one Independent Contractor Agreement with Welcome Transport Group, to provide non-public services for one student, effective November 1, 2013, through June 30, 2014, at a total amount not to exceed \$52,509.00. Funding: Special Education
- L. Approve one Independent Contractor Agreement with 360 Degree Therapy, to provide non-public services for the district, effective December 3, 2013 through June 30, 2014, at a total amount not to exceed \$34,112.00. Funding: Special Education
- M. Approve one Independent Contractor Agreement with Piedmont Recreation Department, to provide non-public services to the district, effective August 1, 2013, through November 30, 2013, at a total cost not to exceed \$9,448.00. Funding: Special Education
- N. Approve one Individual Service Agreement with STE Consultants, to provide non-public services for one student, effective December 1, 2013 through June 30, 2014, at a total amount not to exceed \$440.00. Funding: Special Education
- O. Approve one Individual Service Agreement with Starfish Therapies, to provide non-public services for one student, effective November 13, 2013 through June 30, 2014, at a total amount not to exceed \$1,812.50. Funding: Special Education
- P. Approve reimbursement for non-public services to parents of one student, effective January 1, 2013, through April 30, 2013, and August 1, 2013, through November 30, 2013, at a total amount not to exceed \$960.00. Funding: Special Education

FUTURE BOARD AGENDA ITEMS

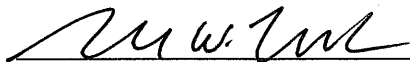
Items to be included on future agendas include adjustments to the calendar, review draft of resolution calling for bond election on January 8, 2014 and approval of resolution calling for bond election on January 22, 2014.

—→ **SUBJECT TO CHANGE** ←—

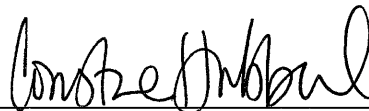
- Independent Auditor's Presentation of 2012-13 District Annual Financial Report (Audit Report) (Jan. 8)
- GASB 45 Actuarial Study (Jan. 8)
- Draft Resolution Calling for Bond Election in June 2014 for Alan Harvey Theater (Jan. 8)
- Approve Resolution Calling for Bond Election in June 2014 for Alan Harvey Theater (Jan. 22)
- QKA Contract Update (Jan. 22)
- Review Facilities Standards/ Green Policy (TBD)
- Facilities Use – Fee Structure (TBD)

ADJOURNMENT

The meeting was adjourned at 10:20 p.m.



RICHARD RAUSHENBUSH
Board President, Piedmont Unified School District
Board of Education



CONSTANCE HUBBARD
Secretary, Piedmont Unified School District
Board of Education