

Piedmont Unified School District

2012-2013

BUDGET ADOPTION

June 27, 2012 - Board Meeting

Piedmont Unified School District

2012-2013

BUDGET ADOPTION

June 27, 2012 - Board Meeting

Recommended For Adoption

- General Fund
- Adult Education Fund
- Cafeteria Fund
- Deferred Maintenance Fund
- Capital Facilities Fund
- Building Fund
- Special Reserve Fund – NODA
- Special Reserve Fund – Parcel Tax

Support Information

- Districts are required to adopt a budget prior to June 30 of each year for the next fiscal year. Any changes to this budget that occur as a result of the State Budget will be presented as a Revised Budget 45 days after the State Budget is adopted
- Included is a summary of the 2011-2012 Adopted Budget (column 1), the estimated actual budget as of June 22, 2012 (column 2) and the recommended 2012-2013 Adopted Budget (column 3). Included are the assumptions used in the development of the 2012-2013 Budget

Support Information

- The General Fund is the most significant of the funds managed by the District because it represents the day-to-day operations of the District
- The General Fund includes multi-year projections for 2013-14 and 2014-15
- The 2012-13 budgets as presented for all funds operated by the District are recommended for adoption

Piedmont Unified School District
2012-2032 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

- The General Fund is used to account for the every-day operations of the District. It includes all State, Federal and locally funded programs such as those funded by the Parcel Tax and Support Clubs. All income and expenditures are projected, based on the assumptions listed.

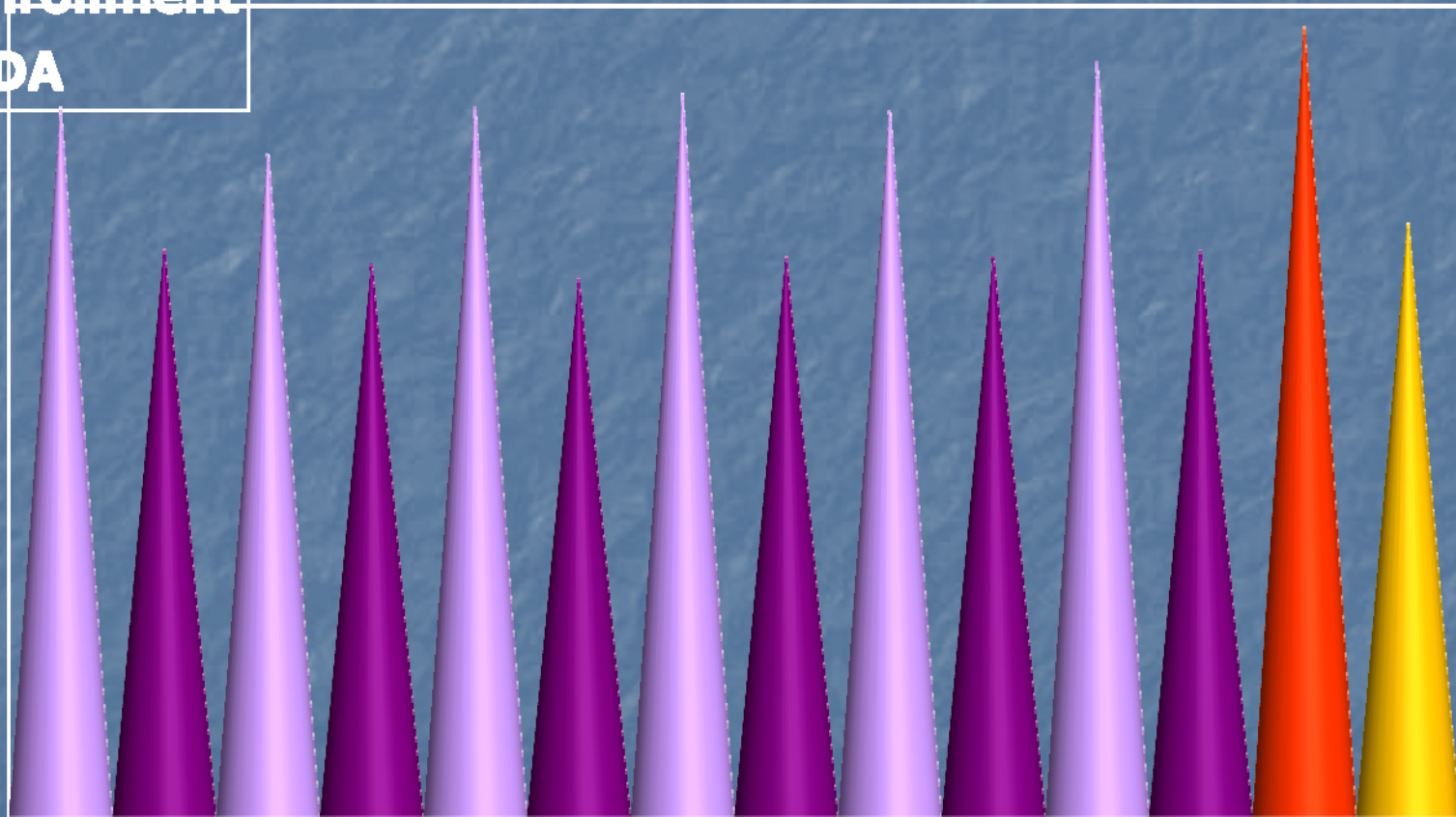
Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

- State and federal budget for K-12 programs based on information included in the 2012 May Revise
- PUSD takes a more conservative approach to revenue/expenditure projections
- Collective Bargaining issues are settled for all employees through June, 2014.

Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

- Includes Board priorities to maintain offering a breadth of student program opportunities and providing adequate compensation for employees
- Current year budget is balanced with sufficient reserves to meet obligations for 2012-13 even with mid-year/trigger cuts
- Multi-year projections confirm a “structural deficit” of \$1.25M each of the next two years

PUSD Enrollment/ADA History



Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

- Maintain 3% reserve requirement for economic uncertainty
- Transfer from Parcel Tax Reserve Fund of \$245,600 to the General Fund
- Revised budget to be brought back for approval after the State budget is adopted

Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

- 2012-13 budgets are balanced even with mid-year cuts; District to begin discussions regarding \$1.25M to potential \$3.5M shortfall pending results of November, 2012 election
- No increase in Parcel Tax assessments in multi-year projections

Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

- Concern for the support of on-going programs with one-time funds and/or significant dependence on fund raising for the maintenance of programs
- Multi-Year projections confirm “structural deficit” of \$1.25M per year

Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

REVENUES

- Revenue Limit: -22.272% deficit factor reduction applied to base revenue (incorporating 2011-12 mid-year cuts)
- Revenue based on projected enrollment of 2576
- Multi-year revenue limit projections for 2013-14 & 2014-15 are based on 2496 & 2518 ADA estimates
- Parcel Tax Measure B total revenue: \$8.9m
- Emergency Parcel Tax Measure E has expired

Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

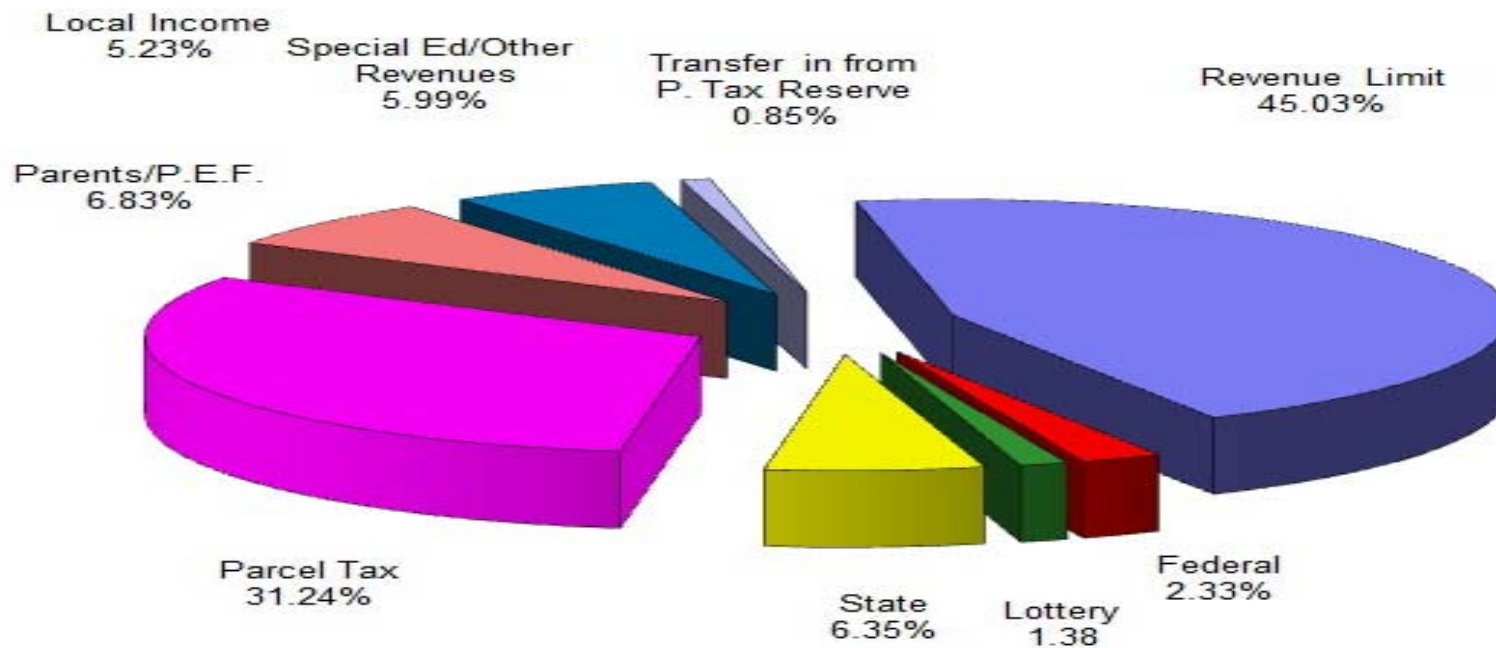
REVENUES

- Categorical program sweep of "Tier 3" program funds remain for their intended purpose with the exception of Adult Ed (\$120,000) and instructional materials funding (IMF) swept to provide greater IMF flexibility
- Parent Club organizations total contribution from funds confirmed in 2012-13 confirmed budgets to the General Fund for approximately \$1.55M

Piedmont Unified School District
2012-2013 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

REVENUES

- Piedmont Education Foundation on behalf of the Endowment Fund contribution of \$200,000 for student support services and secondary elective programs (grades 6-12)
- One-time “buy back” of two furlough days via contributions from Parent Clubs, private donations, and the Piedmont Ed Foundation



PUSD General Fund Revenue – 2012-13 Adopted Budget

Revenues	Amount	% of Total
Revenue Limit	12,967,066	45.03%
Federal	671,341	2.33%
Lottery	397,753	1.38%
State	1,830,034	6.35%
Parcel Tax B	8,995,755	31.24%
Parents/P.E.F.	1,965,711	6.83%
Special Ed/Other Revenues	1,723,690	5.99%
Transfer in from P. Tax Reserve	245,600	0.85%
Total Revenues	28,796,950	100.00%

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

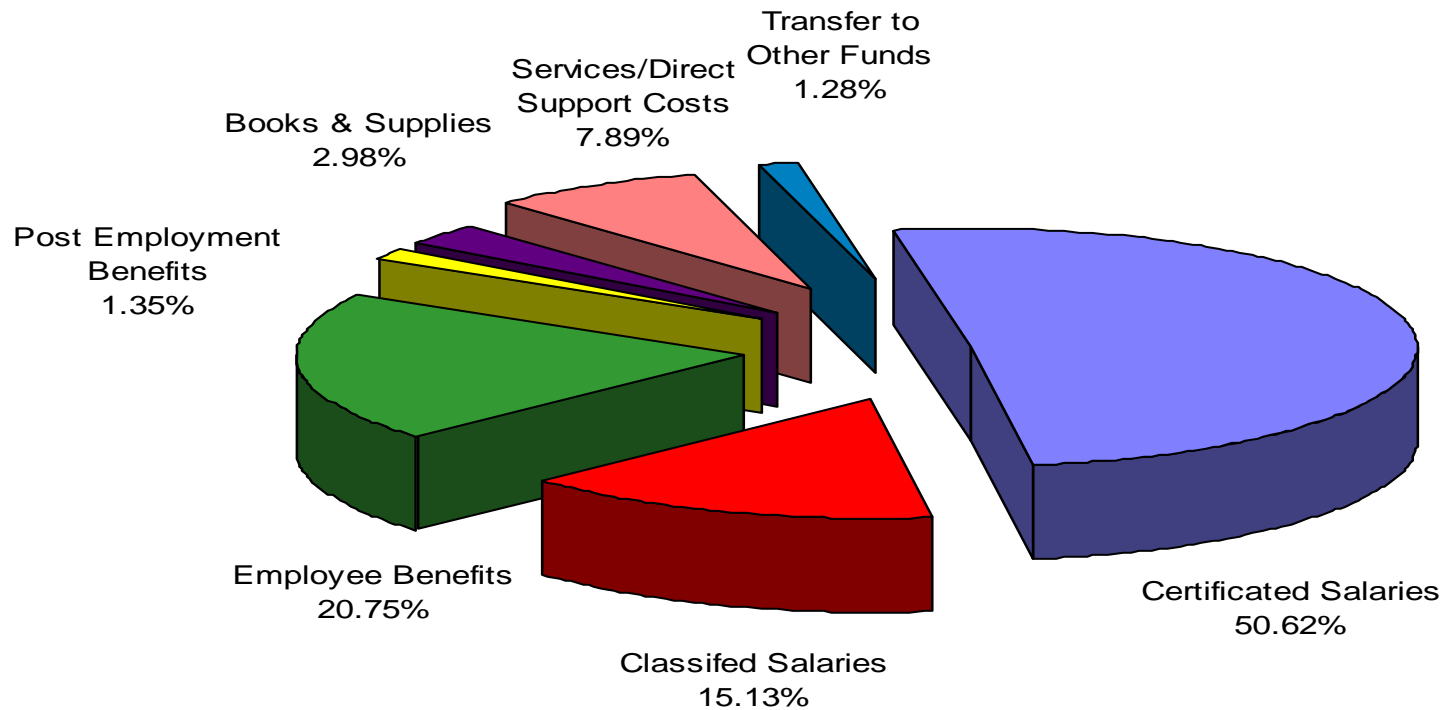
Expenditures

- -1.0% decrease in total compensation with a 0.3% increase in health/welfare benefits
- No General Fund contribution to non-mandated categorical programs

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND

Expenditures

- Unemployment insurance rate increase of \$175k offset by Revenue Limit calculation
- \$450k in salary reduction via furlough days:
 - Certificated (5 days)
 - Classified (3 days)
 - Certificated Management (5 days)
 - Classified Management (3 days)



PUSD General Fund Expenditures – 2011-12 Adopted Budget

Expenditures	Amount	% of Total
Certificated Salaries	14,698,214	50.62%
Classified Salaries	4,392,976	15.13%
Employee Benefits	6,024,456	20.75%
Post Employment Benefits	391,128	1.35%
Books & Supplies	864,736	2.98%
Serv/Cap Outlay/Dir Support	2,290,808	7.89%
Transfer to Other Funds	372,351	1.28%
Total Expenditures	29,034,669	100.00%

PUSD 2011-12 Budget

	3/14/2012 2nd Interim	2011/2012 Estimated Actual	2012/2013 Adopted Budget
REVENUES:			
REVENUE LIMIT SOURCES	13,462,299	13,326,806	12,967,066
FEDERAL REVENUES	656,332	798,833	671,341
STATE REVENUES	2,266,627	2,326,459	2,227,787
LOCAL REVENUES	13,185,378	13,646,041	12,249,956
TRANSFER IN FROM P.T. RESERVE	-	-	245,600
PARENTS/MID-YEAR CUT	137,195	137,195	-
PARENTS/FURLOUGH DAYS	-	-	180,000
PARENTS/ADD'L \$100/STUDENT	-	-	255,200
TOTAL REVENUES:	29,707,831	30,235,334	28,796,950
EXPENDITURES:			
CERTIFICATED SALARIES	14,869,210	15,020,552	15,449,890
CLASSIFIED SALARIES	4,668,355	4,624,474	4,843,935
EMPLOYEE BENEFITS	6,147,663	6,189,013	6,280,747
POST EMPLOYMENT BENEFITS	440,732	435,953	440,288
BOOKS AND SUPPLIES	1,404,339	1,621,362	882,155
SERVICES/OPERATING EXP.	3,048,824	2,984,480	2,657,115
CAPITAL OUTLAY	10,730	10,730	-
TRANSFER TO PARCEL TAX RESERVE	244,350	244,350	-
TRANSFER TO CAP. FACILITIES FUND	22,705	22,705	20,000
DIRECT SUPPORT/INDIRECT COSTS	(120,000)	(120,000)	(120,000)
TOTAL EXPENDITURES:	30,736,908	31,033,619	30,454,130
NET INCREASE (DECREASE) IN FUND BALANCE (A-B)	(1,029,077)	(798,285)	(1,657,180)
FUND BALANCE, RESERVES			
BEGINNING BALANCE	4,427,441	4,427,441	3,629,156
ADJUSTMENT TO BEG. BALANCE	-	-	-
MID-YEAR CUT	(137,195)	-	-
NET BEGINNING BALANCE	4,290,246	4,427,441	3,629,156
ENDING BALANCE JUNE 30 (C+D)	3,261,169	3,629,156	1,971,976
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash	25,000	25,000	25,000
b) Designated Amounts:			
Econ Uncertainties (3%)	922,107	931,009	913,624
c) Reserve Fund Balance for 2012-13	2,314,062	2,673,147	
d) Reserve Fund Balance for 2013-14			1,033,352

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

- Beginning fund balance based on 2011-12 projected Ending fund balance as presented for the District Adopted Budget on June 22, 2011.
- State and federal budget for K-12 programs based on information included in the 2011 May Revise.
- Reflects Board “Goals & Commitments” to maintain priorities of offering a breadth of student program opportunities and providing adequate compensation for employees.
- The third and fourth years of the four-year term for Measure B that begins July, 2010.

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

- Does not increase educational program “footprint” as part of PUSD’s commitment to the voters for Measure B
- Emergency parcel tax Measure E (approved in June, 2009) has expired
- District enrollment is level. Close monitoring of enrollment pattern necessary to make program adjustments as required; slight dip in enrollment in 2011-12

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

- Maintenance positive Ending Fund Balance with full 3% reserve for 2012-/13 and 2013/14
- Adjustments through expenditure reductions or revenue enhancements to address \$878k shortfall in 2013/14 if State funding remains neutral/flat in 2012-13 & 2013/14
- Concern for the support of on-going programs with one-time funds and/or significant dependence on fund raising for the maintenance of programs

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

Revenues: 2012-13

- Revenue Limit funding includes NO Cost of Living Adjustment (COLA) and -19.754% deficit factor
- Categorical programs include 3.2% COLA
- Revenue limit based on projected 2011-12 P-2 report of 2468 ADA
- Parcel Tax revenue at same rate as 2011-12 for Measure B

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

Revenues: 2012-13

- Piedmont Educational Foundation on behalf of the Endowment Fund contribution of \$168,769
- Parent Club organizations total contribution at same level as in 2011-12 for \$1.3+ million
- Continued transfer from the Adult Education program of \$120,000 to the General Fund

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

Expenditures: 2012-13

- Includes step & column at 1.5% (\$192k) for certificated and (\$46k) for classified salaries
- Collective Bargaining in force through 2014
- Staffing rates subject to change, but reflect 2011-12 levels
- Continuation of furlough days as in 2011-12
- Post Employment health benefit increases of 15%

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

Revenues: 2013-14

- Revenue Limit funding includes NO Cost of Living Adjustment (COLA) and -19.754% deficit factor
- Categorical programs include 2.7% COLA
- Revenue limit based on projected 2012-13 P-2 report of 2480 ADA
- Continued transfer from the Adult Education program of \$120,000 to the General Fund

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

Revenues: 2013-14

- Parcel Tax revenue at same rate as 2011-12 for Measure B
- Parent Club organizations total contribution at same level as in 2011-12 for \$1.3+ million
- Piedmont Educational Foundation on behalf of the Endowment Fund contribution of \$168,769

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

Expenditures: 2012-13

- Includes step & column at 1.5% (\$195k) for certificated and (\$47k) for classified salaries
- Collective Bargaining in force through 2014
- Staffing rates reflect 2011-12 levels
- Post Employment health benefit increases of 15%
- Continuation of furlough days as in 2011-12

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

ANALYSIS

- Fund raising commitments remain in the cycle of funds raised in the current year are for the next fiscal year so that all commitments are based on actual not projected contributions.
- The level of funds for which the District depends is at least at the current rate of about \$1.3+ million (including incremental personnel cost increases)

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

ANALYSIS

- The District must continue to monitor student enrollment closely and adjust all programs requirements in a timely manner
- The Parcel Tax remains an essential part of the District's General Fund budget
- The Budget Advisory Committee remains a vital vehicle to keep all stakeholders aware and involved in the budget development process. Alternative scenarios must be considered to respond to changes that impact District finances

Piedmont Unified School District
MULTI-YEAR BUDGET DEVELOPMENT ASSUMPTIONS
GENERAL FUND – 2012/13 and 2013/14

ANALYSIS

- Priorities for new funds from State and Federal resources to be determined by the Board. Some options include:
 - Maintain 4% reserve for economic uncertainty
 - Maintain/reduce dependence on Parcel Tax support and fund raising by Parent/Support Clubs
 - “Buy Back” one or more furlough days
 - Provide temporary support in areas reduced in 2011-12 (such as library services or para-educator support) on an as-needed basis
 - Transfer funds to Parcel Tax Reserve for use in 2013/14 as recommended by the Citizens’ Advisory Committee

Multi-Year Projection Report

Current multi-year projections will be adjusted at the First Interim in order to submit a positive certification of the District's ability to meet financial obligations for three years

Revenue growth decline of 3.3% overall through 2013-14

Expenditure growth is 1.5% for 2012; and 3% overall through 2013-14

	2011-12 Budget 06/22/11	2012-2013 Projected Budget	2013-2014 Projected Budget
REVENUES:			
REVENUE LIMIT SOURCES	13,457,903	13,400,043	13,463,163
FEDERAL REVENUES	612,808	612,808	612,808
STATE REVENUES	2,007,313	2,071,550	2,127,485
STATE REV. (ADULT ED)	276,556	285,405	293,110
STATE REV. (DEFERRED MAINT.)	95,795	98,860	101,530
LOCAL REVENUES	12,564,503	11,573,200	11,573,200
TOTAL REVENUES:	29,014,878	28,041,866	28,171,296
EXPENDITURES:			
CERTIFICATED SALARIES	14,698,214	14,918,689	15,142,469
CLASSIFIED SALARIES	4,392,976	4,458,871	4,525,756
EMPLOYEE BENEFITS	6,024,456	6,024,456	6,024,456
POST EMPLOYMENT BENEFITS	391,128	449,799	517,269
BOOKS AND SUPPLIES	864,736	892,405	916,500
SERVICES/OPERATING EXP.	2,410,808	2,453,130	2,526,725
TRANSFER TO ADULT ED.	276,556	285,405	293,110
TRANSFER TO DEFERRED MAINT.	95,795	98,860	101,530
DIRECT SUPPORT/INDIRECT COSTS	(120,000)	(120,000)	(120,000)
TOTAL EXPENDITURES:	29,034,669	29,461,615	29,927,815
NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(19,791)	(1,419,749)	(1,756,519)
FUND BALANCE, RESERVES			
BEGINNING BALANCE	3,240,598	3,220,807	1,801,058
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	3,240,598	3,220,807	1,801,058
ENDING BALANCE JUNE 30	3,220,807	1,801,058	44,539
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash	25,000	25,000	25,000
b) Designated Amounts:			
Econ Uncertainties	871,040	883,848	897,834
c) Reserve Fund Balance for 2012-13	2,324,767		
d) Reserve Fund Balance for 2013-14		892,210	
e) Funds Needed to Meet 3% Reserve			878,295

Piedmont Unified School District

2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS

ADULT EDUCATION FUND

- The Adult Education Fund is a special fund established to account for State and local revenues that are expended for the District Adult Education program. Adult Education income and expenditures have traditionally been accounted for separately from any other funds operated by the District.
- However, because of the current State budget crisis, districts are permitted to capture this Tier 3 categorical funding and incorporate it as part of the General Fund through 2015.

PUSD 2011-12 Adult Education Budget

- PUSD will continue to track Adult Ed separately
- Adult Ed revenue from the State based on corrected 2007/08 funding levels
- Adult Ed contribution to the General Fund at \$120k until 2014
- Fee-based program to continue as in past

	2010/2011 Adopted Budget	2010/2011 Estimated Actual	2011/2012 Adopted Budget
REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES			
LOCAL REVENUES	330,200	245,000	245,150
TRANSFER IN FROM GEN. FUND	242,091	276,556	276,556
TOTAL REVENUES:	572,291	521,556	521,706
EXPENDITURES:			
CERTIFICATED SALARIES	210,000	153,000	147,000
CLASSIFIED SALARIES	115,877	120,000	120,000
EMPLOYEE BENEFITS	68,736	66,051	64,898
BOOKS AND SUPPLIES	25,500	14,000	15,500
SERVICES/OPERATING EXP.	40,384	64,979	69,284
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	120,000	120,000	120,000
TOTAL EXPENDITURES:	580,497	538,030	536,682
EXCESS (DEFICIENCY) OF REVENUES			
OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)	(8,206)	(16,474)	(14,976)
OTHER FINANCING SOURCES/USES			
	-	-	-
NET INCREASE (DECREASE)			
IN FUND BALANCE (C+D)	(8,206)	(16,474)	(14,976)
FUND BALANCE, RESERVES			
BEGINNING BALANCE	15,192	83,513	67,039
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	15,192	83,513	67,039
ENDING BALANCE JUNE 30 (E+F)	6,986	67,039	52,063

Piedmont Unified School District

2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS

CAFETERIA FUND

- The Cafeteria Fund is the fund through which all food service personnel expenditures and milk fund are accounted. The Parent's Clubs operate the program at elementary sites with volunteers and keep proceeds that exceed income.
- The High School and Middle School food service programs have minimal paid staff employed by the District. Cost for personnel is reimbursed to the District from the parent organizations. All supplies are managed through each club and proceeds are kept with each organization.

PUSD 2011-12 Cafeteria Fund

2010/2011 2010/2011 2011/202
 Adopted Budget Estimated Actual Adopted Budget

ASSUMPTIONS

- Parent Clubs contribute funds as necessary so there is no contribution from the District General Fund
- Personnel expenditures for salary and benefits for unrepresented employees increase at the APSA rate; personnel reductions for 2011-12 continue
- Milk prices for 2011-12 school year will reflect the amount the District must pay for milk

	2010/2011 Adopted Budget	2010/2011 Estimated Actual	2011/202 Adopted Budget
REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	6,500	4,500	4,500
OTHER STATE REVENUES	-	-	-
OTHER LOCAL REVENUES	133,115	131,145	131,183
TOTAL REVENUES:	139,615	135,645	135,683
EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	93,522	93,522	96,589
EMPLOYEE BENEFITS	37,053	38,293	34,024
SUPPLIES	10,000	3,500	3,500
SERVICES/OPERATING EXP.	-	-	-
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	140,575	135,315	134,113
EXCESS (DEFICIENCY) OF REVENUES			
OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)	(960)	330	1,570
OTHER FINANCING SOURCES/USES			
	-	-	-
NET INCREASE (DECREASE)			
IN FUND BALANCE (C+D)	(960)	330	1,570
FUND BALANCE, RESERVES			
BEGINNING BALANCE	2,647	3,882	4,212
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	2,647	3,882	4,212
ENDING BALANCE JUNE 30 (E+F)	1,687	4,212	5,782

Piedmont Unified School District

2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS

DEFERRED MAINTENANCE FUND

- The Deferred Maintenance Fund is used to account for major school building repair projects such as roofing, paving, electrical and plumbing. The State has typically matched funds up to the statutory amount equal to .5% of district expenditures.
- However, because of the current State budget crisis, districts are permitted to capture this Tier 3 categorical funding and incorporate it as part of the General Fund. There is no sweep of DM funds to the General Fund this year given that \$300k was swept last year.

PUSD 2011-12 Deferred Maintenance Fund

2010/2011
Adopted Budget

2010/2011
Estimated Actual

2011/2012
Adopted Budget

ASSUMPTIONS

Projects will be funded per the five-year DM plan on file with the State

DM funds will be used in conjunction with appropriate Seismic Bond Safety projects

No personnel costs currently charged to Deferred Maintenance

REVENUES:

REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
OTHER STATE REVENUES	72,510	95,795	95,795
OTHER LOCAL REVENUES	2,500	150	150

TOTAL REVENUES:	75,010	95,945	95,945
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EXPENDITURES:

CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
SUPPLIES	60,000	15,500	26,000
SERVICES/OPERATING EXP.	20,000	25,000	25,000
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-

TOTAL EXPENDITURES:	80,000	40,500	51,000
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EXCESS (DEFICIENCY) OF REVENUES

OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)	(4,990)	55,445	44,945
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OTHER FINANCING SOURCES/USES

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NET INCREASE (DECREASE)

IN FUND BALANCE (C+D)	(4,990)	55,445	44,945
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FUND BALANCE, RESERVES

BEGINNING BALANCE	222,574	147,668	203,113
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	222,574	147,668	203,113

ENDING BALANCE JUNE 30 (E+F)	217,584	203,113	248,058
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Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
CAPITAL FACILITIES FUND

- The Capital Facilities Fund is used to account for facilities projects that are not classified as deferred maintenance or are not part of the construction projects funded by the General Obligation Bond program.

PUSD 2011-12 Capital Facilities Fund

2010/2011 2010/2011 2011/2012
 Adopted Budget Estimated Actual Adopted Budget

Revenue

- Support group contributions will appear as local income
- Marginal interest earnings on ending fund balance

	2010/2011 Adopted Budget	2010/2011 Estimated Actual	2011/2012 Adopted Budget
REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
OTHER LOCAL REVENUES	10,400	400	1,500
TRANSFER IN FROM GEN. FUND	-	200,000	-
TOTAL REVENUES:	10,400	200,400	1,500
EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	-	-	-
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	-	-	-
EXCESS (DEFICIENCY) OF REVENUES			
OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)	10,400	200,400	1,500
OTHER FINANCING SOURCES/USES	-	-	-
NET INCREASE (DECREASE)	10,400	200,400	1,500
IN FUND BALANCE (C+D)			
FUND BALANCE, RESERVES			
BEGINNING BALANCE	58,305	71,006	271,406
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	58,305	71,006	271,406
ENDING BALANCE JUNE 30 (E+F)	68,705	271,406	272,906

Expenditures

- No expenditures unless warranted for facilities repair, improvements, services, or lease payments

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
BUILDING FUND & STATE SCHOOL FACILITIES FUND

- The Building Fund is the fund through which all of the District construction projects funded by the General Obligation Bond program are accounted.
- The State School Facilities Fund is the fund through which all of the District construction projects funded by State Modernization and Proposition 1D money (as awarded through the State Allocation Board) are accounted.

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
BUILDING FUND

Assumptions

- The ending fund balance from the Estimated Actual Budget includes fully expending the \$10M Quality School Construction Bonds authorized by the Board for the Seismic Safety Bond Program to improve the performance of the District's structures during an earthquake.

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
BUILDING FUND

Assumptions

- Total expenditures reflect the amount of committed contracts but do not represent actual expenditures to date
- As provided in Ed Code 15278, the Citizens' Oversight Committee (COC) ensures expenditures from bond sales are made in accordance with the ballot measure, and informs the public annually of the results of this oversight function

PUSD 2011-12 Building Fund

2010/2011
Adopted Budget

2010/2011
Estimated Actual

2011/2012
Adopted Budget

ASSUMPTIONS

Developer financing of \$3M for the Beach project is shown as local revenue

The Building Fund budget will be revised as necessary at the First and Second Interim Reports

REVENUES:

REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
OTHER STATE REVENUES	-	-	-
OTHER LOCAL REVENUES	10,065,000	10,501,274	3,005,000

TOTAL REVENUES:

10,065,000 10,501,274 3,005,000

EXPENDITURES:

CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
BUILDING SUPPLIES	-	251,665	6,000
SERVICES/OPERATING EXP.	761,701	941,900	563,896
CAPITAL OUTLAY	6,330,000	8,163,856	8,310,962
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-

TOTAL EXPENDITURES:

7,091,701 9,357,421 8,880,858

EXCESS (DEFICIENCY) OF REVENUES

OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)	2,973,299	1,143,853	(5,875,858)
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OTHER FINANCING SOURCES/USES

- - -

NET INCREASE (DECREASE)

IN FUND BALANCE (C+D)	2,973,299	1,143,853	(5,875,858)
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FUND BALANCE, RESERVES

BEGINNING BALANCE	129,682	4,732,005	5,875,858
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	129,682	4,732,005	5,875,858

ENDING BALANCE JUNE 30 (E+F)

3,102,981 5,875,858 -

COMPONENTS OF ENDING BALANCE:

PUSD 2011-12 State School Facilities Fund

	2010/2011 Adopted Budget	2010/2011 Estimated Actual	2011/2012 Adopted Budget
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ASSUMPTIONS

State Revenue of \$5.9M SAB approved but not yet funded allocation for PHS, PMS work completed

\$4.7M revenue from SAB funds for Havens, PHS in 2010-11 fully expended

REVENUES:

REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
OTHER STATE REVENUES	-	4,703,074	5,900,000
OTHER LOCAL REVENUES	-	1,000	2,400
		-----	-----

TOTAL REVENUES:

-	4,704,074	5,902,400
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EXPENDITURES:

CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
BUILDING SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	-	-	-
CAPITAL OUTLAY	-	4,704,074	5,902,400
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
		-----	-----

TOTAL EXPENDITURES:

-	4,704,074	5,902,400
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EXCESS (DEFICIENCY) OF REVENUES

OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)	-	-	-
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OTHER FINANCING SOURCES/USES

-	-	-
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NET INCREASE (DECREASE)

IN FUND BALANCE (C+D)	-	-	-
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FUND BALANCE, RESERVES

BEGINNING BALANCE	-	-	-
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	-	-	-
		-----	-----

ENDING BALANCE JUNE 30 (E+F)

-	-	-
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Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
SPECIAL RESERVE FUND - NODA

- The NODA fund is established to support the visual arts in grades 6 through 12. The interest earned on the base endowment of approximately \$100,000 is budgeted each year in the area of visual and performing arts.

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
SPECIAL RESERVE FUND - NODA

Assumptions

- The State accounting structure (SACS) requires the NODA fund and Parcel Tax Reserve Fund be in the same account. SACS provides the ability to continue to track all expenditures and income separately for multiple programs in one account
- The District maintains the accounting and reporting for NODA and the Parcel Tax programs separately in this account

PUSD 201-12 Special Reserve - NODA

- Assumptions**
- NODA grants for 2012-13 to be awarded in Spring of 2012
 - Interest earnings have not accrued sufficiently to maintain the endowment \$100,000 base
 - Grants to be funded from another source

	2010/2011 Adopted Budget	2010/2011 Estimated Actual	2011/2012 Adopted Budget
REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
OTHER STATE REVENUES	-	-	-
OTHER LOCAL REVENUES	700	550	550
TOTAL REVENUES:	700	550	550
EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
BOOKS AND SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	-	-	-
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	3,575	3,575	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	3,575	3,575	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)			
	(2,875)	(3,025)	550
OTHER FINANCING SOURCES/USES			
	-	-	-
NET INCREASE (DECREASE) IN FUND BALANCE (C+D)			
	(2,875)	(3,025)	550
FUND BALANCE, RESERVES			
BEGINNING BALANCE	101,284	101,257	98,232
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	101,284	101,257	98,232
ENDING BALANCE JUNE 30 (E+F)	98,409	98,232	98,782

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
SPECIAL RESERVE FUND – PARCEL TAX

- On June 2, 2009, Piedmont voters approved the renewal of the Parcel Tax by passing Measure B with a 78.3% majority. Measure B consolidated the previous measures (B & C) into one tax, and maintains the same tax rate per parcel in 2010-11
- Historically, funds are set aside in the first year of the Parcel Tax to support programs in the last year of the tax. There have been no Parcel Tax funds set aside for future use.

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
SPECIAL RESERVE FUND – PARCEL TAX

- The current Parcel Tax specifically supports the following programs: reduced class size; elementary instructional aides; a diverse, seven-class program at middle and high school levels; library services; counseling services; high school athletic programs; technology; and maintenance of facilities and grounds; to attract and retain qualified teachers and professional staff; to provide curriculum development and professional training; to provide necessary upgrades in technology infra-structure; and to maintain counseling and support programs

Piedmont Unified School District
2011-2012 BUDGET DEVELOPMENT ASSUMPTIONS
SPECIAL RESERVE FUND – PARCEL TAX

Assumptions

- Measure B programs are included in the 2011-12 General Fund Adopted Budget. SACS requirement to code programs supported by the Parcel Tax with a traceable resource number has been met
- The Citizens' Advisory Committee for the Parcel Tax Measures has recommended a transfer from the General Fund to this fund for the purposes of funding programs in the last year of the tax, 2013-14

PUSD 2011-12 Special Reserve - Parcel Tax

	2010/2011 Adopted Budget	2010/2011 Estimated Actual	2011/2012 Adopted Budget
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Assumptions

The 2011-12 tax rate is fixed at 5% above the 2010-11 level

There are no tax increases identified as part of the 2011-12 Adopted Budget for multi-year projections

REVENUES:

REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
OTHER STATE REVENUES	-	-	-
OTHER LOCAL REVENUES	-	19	-

TOTAL REVENUES:

-	19	-

EXPENDITURES:

CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
BOOKS AND SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	-	-	-
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	-	19	-
DIRECT SUPPORT/INDIRECT COST	-	-	-

TOTAL EXPENDITURES:

-	19	-

EXCESS (DEFICIENCY) OF REVENUES

OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A-B)	-	-	-
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OTHER FINANCING SOURCES/USES

-	-	-
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NET INCREASE (DECREASE)

IN FUND BALANCE (C+D)	-	-	-
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FUND BALANCE, RESERVES

BEGINNING BALANCE	-	-	-
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	-	-	-

ENDING BALANCE JUNE 30 (E+F)

-	-	-

Piedmont Unified School District

Recommendation: Action

- Conduct public hearing and adopt the District General Fund budget for 2011-12 and all budgets operated by the District